

Moved by Davis

Seconded by Hill

IN THE SENATE
SENATE AMENDMENT TO H.B. NO. 92, As Amended

AMENDMENT TO SECTION 2

On page 3 of the engrossed bill, in line 37, delete "defendant" and insert: "transferee or debtor"; and delete line 38, and insert: "of proving that it is probable that the debtor was solvent at the time of the transfer.".

AMENDMENT TO SECTION 7

On page 7, following line 22, insert:

"(7) A transfer of a charitable contribution to a qualified religious or charitable entity or organization shall not be considered to be a transfer covered by this act for the amount of the contribution that does not exceed fifteen percent (15%) of the gross annual income of the debtor for the year in which the transfer is made, and the transfer is consistent with the practices of the debtor in making charitable contributions."; in line 23, delete "7" and insert: "8"; and in line 34, delete "8" and insert: "9".

CORRECTION TO TITLE

On page 1, in line 14, following "VOIDABLE" insert: ", TO PROVIDE APPLICATION TO A TRANSFER OF A CHARITABLE CONTRIBUTION TO A QUALIFIED RELIGIOUS OR CHARITABLE ENTITY OR ORGANIZATION".